

ASX ANNOUNCEMENT

CODE: SRJ



14 October 2021

Keppel FELS undertake successful trial of SRJ Coupling

Key points:

- SRJ has successfully completed a trial of its weld-free SRJ Coupling product with global industry leader Keppel FELS
- The trial focused on ease of installation and pressure retaining performance, with no leakage or drop in pressure reported throughout the trial period
- SRJ Coupling was confirmed to provide key advantages over traditional pipe connection technologies
- Ongoing discussions are being held to finalise a strategy that incorporates SRJ's technologies across Keppel FELS offshore operations.

SRJ Technologies (**ASX: SRJ**) (**SRJ** or **the Company**) is pleased to announce the successful completion of its trial with global industry leader, Keppel FELS, using SRJ's weld-free coupling product. Keppel FELS is a Singapore based company regarded as the global leader in the design, construction and repair of mobile offshore platforms.

The trial was undertaken during Q3 of CY21 at Keppel FELS yard in Singapore and composed of familiarisation, installation and pressure retaining performance testing of SRJ's Coupling solution, specifically for 4" pipes that are widely used across multiple industries. Keppel FELS was easily able to install the product without prior welding experience or other specialist skills and reported significant time savings over traditional pipe connection technologies, as well as clear weight and spatial savings over flanged connections. The standard pressure test revealed no leakage or drop in pressure for the trial duration.

SRJ is holding ongoing discussions with Keppel FELS, alongside Mitsui & Co. (Australia) Ltd (an existing partner and shareholder of SRJ), to identify the commercial benefits of SRJ Coupling and other SRJ technologies across both greenfield and brownfield scenarios.

SRJ Technologies CEO Alexander Wood said "Keppel FELS and its network of offshore yards have successfully delivered almost half of the world's newbuild jackup rigs and semisubmersibles in the past decade. It is a significant participant in our market and we see great benefits for the deployment of our technologies across the assets they build."

ENDS

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Authorisation and Additional information

This announcement has been authorised for release by the CEO.

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ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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